

07 MDL No. 1902 (JSR)

08 Civ. 3086 (JSR)

08 Civ. 3065 (JSR)

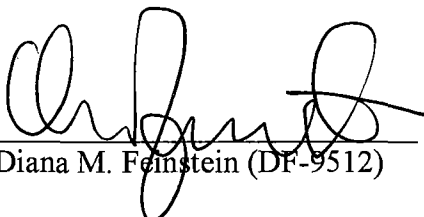
Defendants.

1. I am an attorney licensed to practice law in the State of New York and before the United States District Court for the Southern District of New York. I am an associate in the law firm of Gibson, Dunn & Crutcher LLP, counsel for defendants Mark Kavanagh and Brian Owens in the above-captioned matter.

2. I submit this declaration in support of the Limited Objection of Mark Kavanagh and Brian Owens to the Special Master's Report and Recommendation on Motions to Dismiss by Defendants Owens and Kavanagh, filed May 26, 2011.

3. Attached hereto as Exhibit A is a true and correct copy of the Pledge Agreement made by Mark Kavanagh in favor of Refco Capital LLC, dated March 29, 2005.

Dated: New York, New York
May 26, 2011



Diana M. Feinstein (DF-9512)

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